

Company Registration No. 10455406 (England and Wales)

**EVERYONE MATTERS SCHOOLS TRUST
(FORMERLY RAINFORD ACADEMIES TRUST)**

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND AUDITED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

EVERYONE MATTERS SCHOOLS TRUST

CONTENTS

	Page
Reference and administrative details	1 - 2
Trustees' report	3 - 15
Governance statement	16 - 19
Statement on regularity, propriety and compliance	20
Statement of Trustees' responsibilities	21
Independent auditor's report on the accounts	22 - 25
Independent reporting accountant's report on regularity	26 - 27
Statement of financial activities including income and expenditure account	28 - 29
Balance sheet	30
Statement of cash flows	31
Notes to the accounts including accounting policies	32 - 49

EVERYONE MATTERS SCHOOLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Members

M Howlett
K Tennyson
F Gill
L Bradshaw
T Lloyd

Trustees

J Best (Resigned 27 September 2021)
J Lloyd (Chair of trustees)
R Nichols (Resigned 27 September 2021)
K Powell
K Rogan (Vice chair of trustees)
M Seeley (Resigned 27 September 2021)
J Southern
J Brien (Wilson)
A Downing
A Sherman (Appointed 14 December 2020)

Senior leadership team

- Principal I Young
- Vice Principal I Murphy
- Vice Principal J Kenyon
- Assistant Principal M Winn
- Assistant Principal A Cooper
- Assistant Principal J Burgess
- Director of Business and Finance A Marsh
- Director of Safeguarding T Rigby (Resigned 31 December 2020)

Company secretary

A Marsh

Company registration number

10455406 (England and Wales)

Principal and registered office

Rainford Academies Trust
Higher Lane
Rainford
St Helens
Merseyside
WA11 8NY

Independent auditor

UHY Hacker Young Manchester LLP
St James Building
79 Oxford Street
Manchester
M1 6HT

Bankers

Lloyds Bank PLC
Horsemarket Street
Warrington
WA1 1TP

EVERYONE MATTERS SCHOOLS TRUST

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Hill Dickinson LLP
No.1 St Pauls Square
Liverpool
L3 9SJ

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report together with the accounts and independent auditor's report of the charitable company for the period 1 September 2020 to 31 August 2021. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Academy trust operates an Academy for pupils aged 11-19 serving a large catchment area in St Helens attracting students from St Helens close surrounding areas. The school was built for a capacity of 270 in each year group and 250 in the sixth form. The school has since increased its PAN to 290 in each year group and 250 in the sixth form. The number on roll in the school census on 5 October 2020 was 1,626. The school is heavily oversubscribed with a large number of first choice applications. The school takes 290 students in each year group. The school has the same capacity in September 2021. The Trustees vision for the school is that we are the outstanding, inclusive 11-19 comprehensive school of first choice for all students from the local community.

Everyone Matters Schools Trust is a multi-academy trust, however there is currently only one academy school within the trust - Rainford High Technology College ("Rainford High").

Structure, governance and management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy trust.

The charitable company is known as Everyone Matters Schools Trust and was incorporated on 1 November 2016.

The trustees of Everyone Matters Schools Trust are also the directors of the charitable company for the purposes of company law. Details of the trustees who served during the year are included in the Reference and Administrative Details on page 1.

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' indemnities

The Companies Act 2006 s236 requires disclosure concerning qualifying third-party indemnity provisions. Trustees have been indemnified in respect of their legal liability for financial loss arising because of a negligent act, accidental error or omissions in their official duties. The limit of this indemnity is £5,000,000

Method of recruitment and appointment or election of Trustees

On 1st November 2016 Members appointed all those governors that served the predecessor school to be Trustees of the newly formed Academy. These Trustees were appointed on a new term of office of four years. New Trustees have since been appointed on a four-year term of office thus ensuring a staggered re-election or replacement process.

The Academy shall have the following Trustees as set out in its Articles of Association and Funding Agreement:

- Up to 11 Trustees, appointed under Article 50
- A minimum of 2 parent trustees elected or appointed under Articles 53-56

The term of office for any Trustee shall be 4 years.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Policies and procedures adopted for the induction and training of Trustees

All newly appointed Trustees receive a basic introduction to their membership. This includes the provision of all relevant papers and reports and a tour of the school in which they meet senior staff.

All Trustees complete a skills audit and are subject to the necessary Disclose and Barring Service checks.

All Trustees are provided with information about training courses organised by the National Governors' Association and Educare subscription and are encouraged to attend appropriated courses. There is a training budget for Trustees.

Organisational structure

The management structure consists of two levels, the Trustees and the Senior Management Team of the Academy. The Principal is the Accounting Officer. The aim of the structure is to devolve responsibility to those best able to make appropriate decisions.

The full Board meets a minimum of six times per year. They establish an overall framework for governance of the Academy and determine membership terms of reference and procedures of Committees. They receive reports including policies from its Committees for ratification and monitors activities of the Committees through the minutes of their meetings and / or reports by committee chairs. The Board may from time to time establish Working Groups to perform specific tasks over a limited timescale.

There are four principal committees meeting regularly all of whom are responsible for school policy practice and performance and monitor aspects of their work by discussions/review/challenge.

- Finance, Resources and Remuneration Committee
- Curriculum and Progress Committee
- Safeguarding, Inclusion and Student Support Committee
- Audit Committee

During the academic year, the Trustees reviewed the structure and skills of the Board. It recognised that the current board structure is appropriate.

Arrangements for setting pay and remuneration of key management personnel

When determining the pay range for key management personnel the board will consider all the permanent responsibilities of the role, any challenges specific to the role and other relevant circumstances including recruitment or retention difficulties. All teaching appointments are made in accordance with the School Teachers Pay and Conditions Document (STPCD) details of which are published in the Academy's pay policy.

The Principal's pay range is calculated based on the school group size. Rainford High School, due to its size is classed as a Group 7 school. The pay range for a head teacher in a Group 7 is between L24-39.

The Trust board has determined that one Vice Principal posts and three Assistant Principal Posts are to be included in the Academy's staffing structure, these roles are all classed as key management personnel. The pay range for these positions is determined in accordance with the STPCD with due regard to pay rates for other teaching posts. The salaries are agreed by the Trustees after taking advice from the Principal in line with performance management objectives.

Trade union facility time

Under the provisions of the Trade Union (Facility Time Publication Requirements) Regulation 2017, and where the Academy has more than 49 full time equivalent employees throughout any 7 months within the reporting period, it must include information included in Schedule 2 of the Regulations. During the year the school appointed a member of staff as a trade union representative, however this appointment lasted only two weeks and no time was spent on trade union related activities during this time. The trustees would welcome an appointment to this role.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The Academy had no staff members acting as trade union representatives in the 2020/21 year.

The Trustees have referred to Statutory Instrument 2017 No 328, The Trade Union Facility Time Publication Requirement Regulations 2017 for calculation details.

Related parties and other connected charities and organisations

The Academy continues to play an active role developing collaborative partnerships with local primary schools both feeder and non-feeder as well as working with local high schools. The Academy continues to work closely with North west Maths Hub 3 to support schools with the development of Maths and has also built further collaborative links with other local and national academy trust for the purpose of developing collaboration and support. The Academy continue to work closely with David Campbell Soccer and MD Productions. The Academy is the main secondary strategic partner for North West Maths Hub 3 and is the secondary strategic partner for North west Learning Partnership St Helens Teaching School Alliance taking part in training, LLE and SLE support work. The Academy is the Lead Partner in a developing Secondary School Direct programme offered through North west Learning Partnership and Liverpool John Moore's University that has had a successful first year of recruitment to train Maths specialists.

Rainford High School was built as a PFI (Private Finance Initiative). Mitie Facilities Management manages the facilities which are owned by Mitie.

Objectives and activities

Objects and aims

Our vision

The vision of the Trustees of Rainford High School is that we are the outstanding, inclusive 11-19 comprehensive school of first choice for all students in the local community. We aim to develop confident learners with the skills to take ownership of their learning, who are proud of their achievements and are well prepared for life in modern Britain.

Ethos

The school has a clear ethos that Everyone Matters, Everyone Helps and Everyone Succeeds. This can be evidenced in the daily work of the school where Everyone matters means we expect our community to be polite and respectful, Everyone Helps means we expect our community to make good choices and Everyone Succeeds means we expect our community to work hard.

This is achieved by staff, students and parents working together so we can ensure that every child receives an excellent all-round education. Schools are fantastic places because they are about making dreams a reality. Rainford delivers this through a broad and balanced curriculum offer alongside excellent opportunities, extra-curricular experiences and students achieving strong outcomes in public examinations. It is Rainford High's job to prepare its young people for the future.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Objectives, strategies and activities

2020/2021 Objectives

The strategic goals for 2020/21 taken from the school's published development plan are as follows;

1. The development of greater consistency of leadership across all areas of the school and the development of a high-quality career development framework for all staff.
2. Teaching and learning, Stretch, Challenge and Progress but to improve delivery further by sharing collaborative planning techniques and best practice. To impact on improved Progress 8 score to ensure students make expected progress and at least 60% of students achieve a positive Progress 8 score.
3. Cultural development of the school ethos, school systems and personal development and leadership to improve outcomes, attendance and measures of behaviour.
4. Curriculum understanding and development across all key stages', development of KS3 assessment and curriculum and the alternative curriculum by improving and utilising more effective quality assurance and developing good practice.
5. The development of a whole school reading strategy and embedding the development of academic vocabulary.

2020/2021 Achievements and Performance

A small selection of the highlights from 2020/2021 are detailed below to give an insight into the activities on offer that help us to achieve our strategic goals: -

- The impact of clear strategies such as BEER to support greater whole consistency have improved culture across the school alongside a clear focus on praise to support student progress and development.
- Although the school was subject to a second national lockdown the support for the school community to improve and support mental health and well being was significant support including investing in suicide prevention training, significant home visits investing in a number of welfare services for students and staff as well as delivering the school prom.
- Improved performance in both GCSE and A level outcomes. With three students achieving straight 9's at GCSE and 30% of students attended Russell Group University and for the third year running there was a successful Oxbridge candidate.
- The school never closed during the period of a national government lockdown in relation to COVID-19, being a key worker school across holidays along with developing effective remote learning for all students.
- The Academy supported families throughout this lockdown period with pastoral support and technological support.
- The Academy worked collaboratively throughout lockdown with a number of schools to support and share practice.
- The Academy remains oversubscribed and financially solvent.

The strategic priorities for the Sixth form in 2021 were:

1. Increase recruitment both internally and externally from other providers
2. Improved retention for Y12 to Y13 supported by improved Information Advice Guidance.
3. Improved academic outcomes for all students.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Sixth Form pathways:

- L3 Academic (A Levels/EPQ)
- L3 Vocational (BTEC/CTEC/NCFE)
- L3 Bespoke Vocational (Double NCFE Sport and Physical Exercise with David Campbell Soccer – both with work placement)
- L3 Mixed (a combination of the above subjects)

To enable this cohort to be ahead of the rest when they apply to Russell Group universities (inc Oxbridge), the academy runs a 2-year Honours Programme offer that includes:

- Half termly bespoke workshops for students with a GCSE APS of 7.0+
- Oxbridge Programme including residential and application guidance
- UCAS personalised support programme*
- Personalised IAG support*

58% of applicants received offers from RG Universities in 2020/2021. This support extends beyond the Honours Programme. The asterisked points above apply to all students.

In 2020/2021, the Honours Programme saw:

- Bespoke sessions hosted at Rainford High School for 11 Honours programme students
 - Planned to attend the University of Oxford Residential and Open Day in July
 - Planned to attend the Oxbridge conference in March
 - Planned to attend the Oxbridge/RG application workshops delivered by the University of Cambridge
- All external events were cancelled due to Covid-19

In terms of the whole cohort:

- All students accessed careers guidance through Employability Days (two of which were cancelled)
- Majority of students attended two days of Careers guidance during lockdown on site and with the students unable to attend getting support via remotely accessed meetings
- Approximately 30 students accessed one-to-one appointments with the Careers Advisor

In order to allow for a broad curriculum and allow students to fulfil a wide range of extra-curricular activities students could take place in the following: -

Sport, Lower school mentoring, Sixth Form magazine, Duke of Edinburgh Gold, Agent Marketing work into apprenticeship, Sixth Form TV, Anti bullying Ambassadors working in lower school, Subject Ambassadors in Maths, Modern Languages and Computing and ICT, College Council working with the lower school student council, organising social and charity events, the ongoing Ghana project with students visiting Ghana over a number of years to support the local community.

Unfortunately, a number of these events/activities currently cannot take place due to COVID-19. The 6th form is looking at remote opportunities and online courses through Unifrog to support students in finding enrichment opportunities.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Public benefit

To advance for the public benefit education in the United Kingdom, in but without prejudice to the generality of the foregoing, by establishing, maintaining, carrying on, managing and developing schools offering a broad and balanced curriculum ("the mainstream Academies") or educational institutions which are principally concerned with providing full-time or part-time education for children of compulsory school age who, by reason of illness, exclusion from school or otherwise, may not for any period receive suitable education unless alternative provision is made for them ("the alternative provision Academies") or 16 to 19 Academies offering a curriculum appropriate to the needs of its students ("the 16 to 19 Academies") or schools specially organised to make special educational provision for pupils with Special Educational Needs ("the Special Academies")

The trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

In setting our objectives and planning our activities, the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

Achievements and performance

Key Stage 5

Students at Rainford High School have achieved an excellent set of outcomes for 2020/2021 and are improved in relation to attainment than in previous years.

Detail	2021	2020
A Level Cohort	71	61
Average points score per entry	40.1	40.14
Number in AAB, 2 in Facilitating Subjects measure	30 in scope; 8 gained AAB	33
%AAB	27%	33%
No in Best 3 measure	30	33
APS in best 3 A levels measure	44.22	39.09
Applied General Cohort	64	41
Average points score per entry	39.4	38.9
Tech Level Cohort	N/A	N/A
Average points score per entry	N/A	N/A
English Re-sit Cohort	18	7
Average Progress English	1.11	0.57
Maths re-sit Cohort	16	5
Average Progress Maths	0.81	N/A

The Trustees feel that despite several challenges, the 2020/21 year was good year for our students and reflects the hard work put in by students and their teachers. 61% of all A Level equivalent grades were at A*-B, with 41% of all grades at A* or A grade.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Key Stage 4

In 2020/2021 the Board approved a set of Key Performance Indicators (KPIs) in their Strategic Priorities document. In terms of standards and achievement, these were as follows:

The overall Attainment 8 (A8) score in school is a provisional 56.64 in 2021, with Basics Measures at 5+ 61% and 4+ at 81% in English and Maths GCSE.

The average A8 score of disadvantaged students in 2020/21 was 46.85; the attainment gap between them and their non-disadvantaged peers in school narrowed to 11 points. The percentage of disadvantaged students attaining Basics (English and Maths GCSE) at 4+ rose to 64% and at 5+ rose to 39%.

The high attainment in many subjects across the curriculum enabled students to progress to a range of A Levels in school, with an increasing number of students than previously remaining in Rainford 6th form.

The Progress 8 score in 2020/21 is impossible to calculate precisely but the school is confident in achieving overall improvement in progress. The indicative progress indicators for disadvantaged students suggest consistency with previous years also.

This year also witnessed impressive individual performances with high numbers of students achieving top grades across the board. This is a culmination of hard work, dedication and talent on behalf of the students coupled with inspirational teaching and fantastic guidance and support from parents.

2021/2022 Objectives

The strategic goals for 2021/22 taken from the school's published development plan are as follows;

1. The development of greater consistency of leadership across all areas of the school and the development of a high-quality career development framework for all staff
2. Curriculum Design and Delivery to stretch, challenge and increase progress as well as to improve delivery further by sharing collaborative planning techniques and best practice to ensure all children receive a great curriculum and SEND students are supported well in all lessons. To impact on improved Progress 8 score to ensure students make expected progress and at least 60% of students achieve a positive Progress 8 score.
3. Cultural development of the school ethos, school systems and personal development and leadership to improve outcomes, attendance and measures of behaviour.
4. Curriculum understanding and development across all key stages', development of KS3 assessment and curriculum and the alternative curriculum by improving and utilising more effective quality assurance and developing good practice.
5. The development of a whole school reading strategy and embedding the development of academic vocabulary.

Ofsted

The date of the last Ofsted Inspection was September 2021. The school was judged to be GOOD.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees were pleased to note that Ofsted commented that:

- Leaders and staff at Rainford High Technology College have high expectations for all pupils regardless of their background. Pupils, and students in the sixth form, hear, see and feel the school's values of 'everyone matters, everyone helps and everyone succeeds' in their daily lives.
- Pupils demonstrate good attitudes to learning. Students in the sixth form are confident and resilient learners. Most pupils behave well in lessons. Teachers manage behaviour effectively. This means that pupils enjoy learning in a calm environment with few interruptions.
- Leaders ensure that all pupils, and students in the sixth form, benefit from an appropriately broad and balanced curriculum. They carefully consider pupils' best interests when selecting the qualifications that pupils can study. Increasingly, more pupils are studying a suitably aspirational range of academic and vocational subjects. Most pupils take positive next steps in their education, employment or training. Pupils achieve well.
- Subject plans are ambitious. In most subjects, curriculum plans provide explicit detail about the knowledge that pupils will learn. Subject content is well-ordered, to allow pupils to build on previous knowledge.
- Most teachers have strong subject knowledge. They use this effectively to deliver appropriate activities that help pupils to learn well. Teachers present complex ideas clearly to students in the sixth form. Teachers support pupils well, including those with special educational needs and/or disabilities (SEND). Teachers design and use assessment strategies skilfully. This gives them a clear picture of what pupils know and can remember of the taught curriculum.
- Leaders ensure that the needs of pupils with SEND are accurately identified and that these pupils are well supported. Staff make effective use of the training that they have received to support pupils with SEND in lessons. Staff also provide a range of high-quality additional support that ensures that most pupils with SEND, including those with complex needs, thrive and progress.
- Most pupils read with confidence and this helps them to learn well in their subjects. This is because leaders have well-designed approaches to support all pupils with their reading. Staff provide precise support for pupils who are at the earliest stages of learning to read. All pupils enhance their appreciation of reading through regular, well-structured reading sessions.
- Leaders and staff have maintained a positive culture of behaviour. Pupils said that they want to behave so that they can do well. The vast majority of pupils behave very well in lessons and around school. Pupils are typically calm and respectful. Teachers consistently challenge pupils' occasional poor behaviour. Pupils value the positive impact that this has on their experience at school.
- Leaders have established a well-informed personal development programme that supports pupils' wider development. Most staff confidently deliver a carefully designed personal, social, health and relationship education (PSHRE) programme. Staff also ensure that pupils get effective careers education, information, advice and guidance (CEIAG). Most pupils spoke highly of these programmes.
- Leaders have created a cohesive and supportive culture for staff. Leaders carefully listen to staff. Leaders take positive actions to support the workload and well-being of staff. Staff are overwhelmingly positive about the support that leaders provide.
- Leaders and staff prioritise pupils' safety and well-being above all else. Staff help pupils to develop responsibility for their own health and well-being, relationships and interactions with the wider world.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Attendance

The Academy has taken a strong approach to attendance with a number of innovative systems based on home visits, the identification of attendance concerns and the utilisation of catch up club. The impact of the pandemic and COVID-19 restrictions meaning young people needed to isolate as close contacts has meant that attendance patterns and figures have been disrupted significantly and it will take the next academic year at least to return to the previous levels of 96.5% for attendance across the school.

Community Involvement

The academy has played a significant role in the community by supporting families through out the pandemic by running key worker schools for 10% of the student population through out lock down and delivering a varied and substantive on line curriculum including personal development, Careers advice and guidance, reading development work and online work experience. The school has also supported families welfare with fund packages and IT resources provided from the Academy' finances in excess of 80 machines in addition to the Department of Education laptop project.

The Academy also ran a Prom in the summer term that was supported and appreciated by the wider community.

Staff Achievements

All staff have participated in appropriate professional development activities over the past 12 months. All staff have taken part in three areas of CPD to support the school improvement plan in September significant work took place on both the teaching of vocabulary and reading to support student learning in lessons. This was supported by the work of the assessment group who deliver an updated approach to included live marking in classrooms and reduce staff work load. All staff received significant input around safeguarding training as well as completing a number of online modules for online safety, students with allergies and asthma. The need to switch to the blended model of remote learning meant further CPD focused on this and then as we entered the post Christmas lockdown we utilised this period for staff to work on their curriculum design and delivery model in a collaborative manner so they all understood what was being taught, why they were teaching it and the sequence it was being taught in.

The lock down period brought a number of pastoral challenges that saw 18 staff trained as Mental Health First Aiders and the pastoral team receive suicide prevention training from Papyrus. As the school moved into the summer term staff received training around supporting students with SEND and identifying key strategies that would be implemented in classrooms throughout the following academic year. The school teams also revamped their assessment model to better reflect the curriculum as the progression model.

11 staff took part in NPQ's from Middle Leader to Executive Leader to build further capacity across the whole school. All staff received training on delivering relationships and sexual health curriculum alongside training to support the delivery of CEAlG and the use of UNIFROG, as well as a number of sessions around managing behaviour. The Academy was an early adopter of the early career framework in preparation for its national roll out in September 2021 and feedback from staff was positive.

Classroom Expansion

Due to robust financial planning the school was able to invest in a new four classroom block to support the ongoing growth in SEND and support the development of the Humanities department.

The building has been future proofed with the potential to add an additional storey in the future if the academy grew further. The focus on four Humanities classrooms has allowed all the main Geography teachers to have one classroom each and move them from the bottom corridor in West block over to East Block alongside History and Religious Studies. This would improve resourcing efficiency, team dynamic and consistency in this developing curriculum area. This addition has allowed the centralisation of the SEND team with two classrooms focused on the delivery of the excel curriculum for Years 7-9 close to the library and the Cross Curricular Teaching base. Students in the excel curriculum who have been placed with a single teacher to narrow gaps in literacy and numeracy with a transitional curriculum now have a consistent and effective base classroom to support their educational and social and emotional needs in the most effective way possible.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the Academy trust has adequate resources to continue in operational existence for the near future. For this reason, the board of trustees continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

Financial review

Most of the Academy's income is obtained from the DfE in the form of grants, the use of which is restricted to educational purposes. The grants received from the DfE during the period ended 31 August 2021 and the associated expenditure are shown as restricted funds in the statements of financial activities.

The trust also receives grants for fixed assets, such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund is reduced by annual depreciation charges over the expected useful life of the assets concerned.

The land and other assets were transferred to the Academy upon conversion and are shown in restricted fixed assets. The buildings occupied by Rainford High School are under a PFI agreement which was also transferred to the Trust on conversion. This is an off-balance sheet amount and is disclosed under operating lease commitments.

The deficits in the Local Government Pension schemes (LGPS) which were inherited on conversion in September 2017 are recognised on the balance sheet in accordance with the provisions of FRS 102.

Key financial policies adopted or reviewed during the period include the Financial Procedures Handbook which lays out the framework for financial management including financial responsibilities of the Trustees, Principal (Accounting Officer), Director of Finance and Business (Principal Finance Officer), budget holders and other staff, as well as delegated authority for spending.

During the year ended 31 August 2021, total expenditure of £9,250,120 (2020 - £8,756,905) was covered by recurrent grant funding together with other incoming resources. The excess of income over expenditure for the period (excluding restricted fixed asset funds & pension deficits) was £296,207 (2020 - £364,372)

The in-year surplus has been generated from effective cost management including from reductions in staffing costs and savings through not running the building to capacity through the lockdown period. This surplus will be added onto the Academy's reserves in line with the reserves policy.

The actual reserves for the period 1 September 2020 to 31 August 2021 were £623,835 (2020 - £883,628).

Reserves policy

The Trustees aim to maintain the general reserves balance as a minimum amount of one month's total payroll. The balance of the reserve is expected to be between 5 – 10% of the total GAG income and is to be made up of any in year surplus and funds generated. A general reserve balance higher than this figure must be supported by an appropriate plan, for example for expenditure on Academy improvement or capital works, or to mitigate a specific foreseen risk. The combined amount that schools are required to contribute to reserves will vary from year, as this amount is defined by what is required to make the reserves balance between 5 - 10% of GAG target.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Restricted General Reserves

Restricted Income Funds are the restricted general reserves balance from income and costs purely for the provision of education, or to help fund capital projects purely for the better education of students and children. The restricted income funds of the trust as at 31 August 2021 were £1,003,293 (2020 - £1,066,885), the restricted fixed asset fund at 31 August 2021 was £3,442,587 (2020 - £2,878,966). Total restricted funds (excluding pension deficits) were therefore £4,445,880 (2020 - £3,945,851).

Unrestricted Reserves

Unrestricted income funds are those funds that the trust can spend how they believe appropriate. As at 31 August 2021 the unrestricted reserves of the trust are £603,955 (2020 - £571,777).

Combined Reserves

The combined reserves of the trust for restricted income funds and unrestricted income funds (excluding pension deficits) are £5,049,835 (2020 - £4,517,628). The Trust has assessed that it requires approximately £400,000 safety reserves to fund any deficits, allow for any unforeseen conditions and sustain the Trusts' effective delivery model.

Pensions Reserves

The pension deficit reserve of £4,426,000 (2020 - £3,634,000) represents a deficit in respect of the Local Government Pension Scheme. The trust does not have an obligation to settle the full liability immediately and there are no indications that it will crystallise in the foreseeable future, in addition in July 2013, the Department for Education gave a guarantee concerning LGPS liabilities if an academy were to close.

Investment policy

Apart from the cash held for the operation of the Academy, Everyone Matters Schools Trust has no realisable investments. With respect to its cash holdings the Trust has adopted a low risk strategy. Future plans for investments are to include suitable sweeping and switching procedures with the Academy's bank to ensure that adequate funds are always available in the current account.

Principal risks and uncertainties

The uncertainty around the actual impact of the introduction of a National Funding Formula has made future financial planning more difficult than usual. The senior leadership team and Trustees are considering various financial scenarios going forward to ensure that the school remains financially viable.

The school has been heavily oversubscribed for the past 5 years with a small percentage of applicants coming from out of the immediate catchment area. The school is aware that a very high percentage of its student population reside in the school catchment area and a high proportion of the remainder are reliant upon expensive public transport.

The school is seeking schools to join its Multi Academy Trust and has achieved sponsor status with the DfE.

Public benefit

The Trustees have complied with their duty to have due regard to the guidance on public benefit issued by the Charity Commission in exercising their powers and duties.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Fundraising

The school community is dedicated to helping others, unfortunately as large periods of this year have forced schools to conduct remote learning and restrict many events the fundraising the school has been able to conduct has been limited.

This year the school has raised funds for the following charities and causes:

Save the Children	£1,726.86
Willowbrook Hospice	£175.00

The school also collected donations for the foodbank at several points throughout the year and through student donations were able to put together food hampers for vulnerable families.

All fundraising activities carried out conform to the recognised standards, there are no fundraising activities carried out by a third party. The trust ensures that there are no unreasonably intrusive or persistent fundraising approaches, including undue pressure to donate.

Fundraising is carried out by the student body with an oversight from the staff who are aware of their professional duties in line with the 'charity fundraising: a guide to trustee duties'

The Academy does not engage with professional fundraisers and as such has not received any complaints regarding their fundraising activities.

Plans for future periods

We will continue with our drive to deliver excellence for all based on our clear vision and values and developing excellence in teaching and learning, leadership and outcomes. We will review our strategy, systems and monitoring and tracking procedures to ensure that we close the gap further for disadvantaged students who are entitled to Pupil Premium.

The Academy will continue to deliver a broad and balanced curriculum that has a breadth of extra-curricular opportunity to support the all-round development of all students. We will build on our inclusive model of education that supports students achieving the best education possible.

To ensure our future numbers on roll we will continue with our marketing strategy by further utilising our school website extended Open Evening and working day visits and taking advantage of opportunities to celebrate the achievements of the school and its students in the local and national media.

The next stage in developing Rainford High School is to develop the Multi Academy Trust by proactively seeking partners and developing a track record of school improvement beyond the Academy. The MAT has achieved sponsor status in November 2019 and will look to grow in 2021/22 to include another school. The MAT will work to develop further its collaborative model of partnership and school improvement to lead school improvement work in the region.

Funds held as custodian trustee on behalf of others

Throughout the year, the trust did not hold any funds as a custodian trustee on behalf of any other charitable organisation.

EVERYONE MATTERS SCHOOLS TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

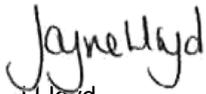
Auditor

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

A resolution proposing that UHY Hacker Young Manchester LLP be reappointed as auditor of the charitable company will be put to the members.

The Trustees' report, incorporating a strategic report, was approved by order of the Board of Trustees, as the company directors, on 14 December 2021 and signed on its behalf by:



J Lloyd

Chair of trustees

EVERYONE MATTERS SCHOOLS TRUST

GOVERNANCE STATEMENT

FOR THE YEAR ENDED 31 AUGUST 2021

Scope of responsibility

As Trustees, we acknowledge we have overall responsibility for ensuring that Everyone Matters Schools Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Trustees has delegated the day-to-day responsibility to the Principal, as accounting officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Everyone Matters Schools Trust and the Secretary of State for Education. The accounting officer is also responsible for reporting to the Board of Trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The Board of Trustees has formally met six times during the year. Attendance during the year at meetings of the Board of Trustees was as follows:

Trustees	Meetings attended	Out of possible
J Best (Resigned 27 September 2021)	3	6
J Lloyd (Chair of trustees)	6	6
R Nichols (Resigned 27 September 2021)	6	6
K Powell	5	6
K Rogan (Vice chair of trustees)	5	6
M Seeley (Resigned 27 September 2021)	4	6
J Southern	3	6
J Brien (Wilson)	5	6
A Downing	3	6
A Sherman (Appointed 14 December 2020)	5	5

All significant changes in relation to resignations and new appointments can be found on page 1 of these accounts. Other than this no significant changes to the composition of the board of trustees have occurred during the year.

The board has appointed a Review Officer to carry out robust checks on all financial controls. The RO made three remote visits in the 2020/21 academic year. The audits are reviewed by the Audit committee and then ratified by the full trust board. Outcomes are considered and actions identified and actioned by the finance team. There were no significant issues identified in 2020/21.

The Academy will again commission a full external review of governance in the summer of 2021/22, the last external review was in the summer of 2018/19 with no significant issues raised.

The finance committee is a committee of the main board of Trustees. Its purpose is to provide guidance and assistance to the Principal and Trustees in all matters relating to budgeting and finance.

EVERYONE MATTERS SCHOOLS TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Attendance at Finance, Resources and Remuneration committee meetings in the year was as follows:

Trustee	Meetings attended	Out of a possible
R Nichols	5	5
K Powell	4	5
M Seeley	4	5
J Southern	5	5
J Brien (Wilson)	4	5

The Finance Audit committee is a committee of the main board of trustees. Its purpose is to assist the Board in fulfilling its oversight responsibilities for internal controls and for maintaining an appropriate relationship with the Trust's external auditors.

Attendance of the audit committee in the year was as follows: -

Trustee	Meetings attended	Out of a possible
J Southern	3	3
K Rogan	3	3
J Lloyd	3	3

Review of value for money

As accounting officer the Principal has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Trustees where value for money can be improved, including the use of benchmarking data where available. The Academy has delivered improved value for money during the year by:

- Collaborating with other schools where possible
- Adhering to the school Financial Regulations and getting quotes as necessary
- Using preferred suppliers
- Retendering contracts as necessary

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Everyone Matters Schools Trust for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and accounts.

EVERYONE MATTERS SCHOOLS TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Capacity to handle risk

The Board of Trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy trust's significant risks that has been in place for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the Board of Trustees.

The risk and control framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Trustees;
- regular reviews by the finance and general purposes committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- delegation of authority and segregation of duties;
- identification and management of risks.

The Board of Trustees has considered the need for a specific internal audit function and has decided to appoint an external reviewer.

The reviewer's role includes giving advice on financial matters and performing a range of checks on the academy trust's financial systems. In particular the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account and bank reconciliations
- testing of income
- testing of assets

There were three reviewer's checks carried out during the year. The reviewer reports to the board of trustees, through the audit and risk committee on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities and annually prepares an annual summary report to the committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. There were no material control issues arising from the reviewer's work.

Review of effectiveness

As Accounting Officer the Principal has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the internal reviewer;
- the work of the external auditor;
- the financial management and governance self-assessment process (FMGS);
- the work of the executive managers within the academy trust who have responsibility for the development and maintenance of the internal control framework.

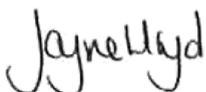
EVERYONE MATTERS SCHOOLS TRUST

GOVERNANCE STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Audit committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of Board of Trustees on 14 December 2021 and signed on its behalf by:



J Lloyd

Chair of trustees



I Young

Accounting Officer

EVERYONE MATTERS SCHOOLS TRUST

STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE

FOR THE YEAR ENDED 31 AUGUST 2021

As Accounting Officer of Everyone Matters Schools Trust I have considered my responsibility to notify the academy trust Board of Trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the Board of Trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the Board of Trustees and ESFA.



I Young
Accounting Officer

14 December 2021

EVERYONE MATTERS SCHOOLS TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees (who are also the directors of Everyone Matters Schools Trust for the purposes of company law) are responsible for preparing the Trustees' report and the accounts in accordance with the Academies Accounts Direction 2020 to 2021 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the Trustees are required to:

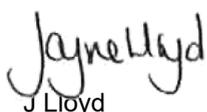
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Trustees on 14 December 2021 and signed on its behalf by:



J Lloyd

Chair of trustees

EVERYONE MATTERS SCHOOLS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYONE MATTERS SCHOOLS TRUST

FOR THE YEAR ENDED 31 AUGUST 2021

Opinion

We have audited the accounts of Everyone Matters Schools Trust for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information, which comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EVERYONE MATTERS SCHOOLS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYONE MATTERS SCHOOLS TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

Extent to which the audit was considered capable of detecting irregularities including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

EVERYONE MATTERS SCHOOLS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYONE MATTERS SCHOOLS TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, we considered the following:

- the nature of the industry and sector, control environment and business performance
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance,
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team and involving relevant internal specialists, including tax, and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks the academy operates in, focussing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and Academies Accounts Direction.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and those charged with governance concerning actual and potential litigation claims;
- In assessing the risk of fraud through management override of controls, testing the appropriateness of journal entries and assessing whether judgements made in making accounting estimates are indicative of potential bias.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the academy's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Enquiring of management and those charged with governance concerning actual and potential litigation claims;
- In addressing the risk of fraud through inappropriate recording of income, we review the existence and completeness of ESFA income and reconcile all other material income streams to third party evidence;
- We carry out a detailed review of deferred income, including a review of amounts released to income in the year.
- We review a sample of expenditure to ensure it has been appropriately authorised and that tender process have been followed where applicable;
- We carry out a review of the register of interests and minutes to ensure that all related parties have been disclosed adequately;

EVERYONE MATTERS SCHOOLS TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EVERYONE MATTERS SCHOOLS TRUST (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

- In assessing the risk of fraud through management override of controls, testing the appropriateness of journal entries and assessing whether judgements made in making accounting estimates are indicative of potential bias.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Grayson FCCA (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young Manchester LLP

14 December 2021

Chartered Accountants
Statutory Auditor

St James Building
79 Oxford Street
Manchester
M1 6HT

EVERYONE MATTERS SCHOOLS TRUST

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO EVERYONE MATTERS SCHOOLS TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY

FOR THE YEAR ENDED 31 AUGUST 2021

In accordance with the terms of our engagement letter and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Everyone Matters Schools Trust during the period 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Everyone Matters Schools Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Everyone Matters Schools Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Everyone Matters Schools Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Everyone Matters Schools Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of Everyone Matters Schools Trust's funding agreement with the Secretary of State for Education dated 29 August 2017 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

EVERYONE MATTERS SCHOOLS TRUST

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO EVERYONE MATTERS SCHOOLS TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

UHY Hacker Young

Reporting Accountant

UHY Hacker Young Manchester LLP
St James Building
79 Oxford Street
Manchester
M1 6HT

Dated: *14/12/21*

EVERYONE MATTERS SCHOOLS TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds: General £	Fixed asset £	Total 2021 £	Total 2020 £
Income and endowments from:						
Donations and capital grants	3	-	-	49,312	49,312	45,844
Charitable activities:						
- Funding for educational operations	4	20,264	9,267,351	-	9,287,615	8,728,222
Other trading activities	5	26,307	182,836	-	209,143	344,985
Investments	6	257	-	-	257	2,226
Total		<u>46,828</u>	<u>9,450,187</u>	<u>49,312</u>	<u>9,546,327</u>	<u>9,121,277</u>
Expenditure on:						
Charitable activities:						
- Educational operations	8	14,650	9,163,572	71,898	9,250,120	8,756,905
Total	7	<u>14,650</u>	<u>9,163,572</u>	<u>71,898</u>	<u>9,250,120</u>	<u>8,756,905</u>
Net income/(expenditure)		32,178	286,615	(22,586)	296,207	364,372
Transfers between funds	16	-	(586,207)	586,207	-	-
Other recognised gains/(losses)						
Actuarial losses on defined benefit pension schemes	18	-	(556,000)	-	(556,000)	(169,000)
Net movement in funds		32,178	(855,592)	563,621	(259,793)	195,372
Reconciliation of funds						
Total funds brought forward		571,777	(2,567,115)	2,878,966	883,628	688,256
Total funds carried forward		<u>603,955</u>	<u>(3,422,707)</u>	<u>3,442,587</u>	<u>623,835</u>	<u>883,628</u>

EVERYONE MATTERS SCHOOLS TRUST

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Comparative year information Year ended 31 August 2020	Notes	Unrestricted funds £	Restricted funds: General Fixed asset		Total 2020 £
		£	£	£	£
Income and endowments from:					
Donations and capital grants	3	-	-	45,844	45,844
Charitable activities:					
- Funding for educational operations	4	24,269	8,703,953	-	8,728,222
Other trading activities	5	41,742	303,243	-	344,985
Investments	6	2,226	-	-	2,226
Total		68,237	9,007,196	45,844	9,121,277
Expenditure on:					
Charitable activities:					
- Educational operations	8	64,459	8,646,902	45,544	8,756,905
Total	7	64,459	8,646,902	45,544	8,756,905
Net income		3,778	360,294	300	364,372
Transfers between funds	16	-	(31,692)	31,692	-
Other recognised gains/(losses)					
Actuarial losses on defined benefit pension schemes	18	-	(169,000)	-	(169,000)
Net movement in funds		3,778	159,602	31,992	195,372
Reconciliation of funds					
Total funds brought forward		567,999	(2,726,717)	2,846,974	688,256
Total funds carried forward		571,777	(2,567,115)	2,878,966	883,628

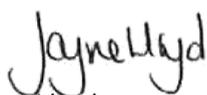
EVERYONE MATTERS SCHOOLS TRUST

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		3,442,587		2,878,966
Current assets					
Debtors	13	444,741		312,676	
Cash at bank and in hand		2,254,344		1,861,322	
		<u>2,699,085</u>		<u>2,173,998</u>	
Current liabilities					
Creditors: amounts falling due within one year	14	(1,091,837)		(535,336)	
Net current assets			<u>1,607,248</u>		<u>1,638,662</u>
Net assets excluding pension liability			5,049,835		4,517,628
Defined benefit pension scheme liability	18		(4,426,000)		(3,634,000)
Total net assets			<u>623,835</u>		<u>883,628</u>
Funds of the academy trust:					
Restricted funds	16				
- Fixed asset funds			3,442,587		2,878,966
- Restricted income funds			1,003,293		1,066,885
- Pension reserve			(4,426,000)		(3,634,000)
Total restricted funds			<u>19,880</u>		<u>311,851</u>
Unrestricted income funds	16		603,955		571,777
Total funds			<u>623,835</u>		<u>883,628</u>

The accounts on pages 28 to 49 were approved by the Trustees and authorised for issue on 14 December 2021 and are signed on their behalf by:



J Lloyd

Chair of trustees

Company Number 10455406

EVERYONE MATTERS SCHOOLS TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Net cash provided by operating activities	19		978,972		338,253
Cash flows from investing activities					
Dividends, interest and rents from investments		257		2,226	
Capital grants from DfE Group		32,361		31,844	
Purchase of tangible fixed assets		(618,568)		(63,536)	
Net cash used in investing activities			<u>(585,950)</u>		<u>(29,466)</u>
Net increase in cash and cash equivalents in the reporting period			393,022		308,787
Cash and cash equivalents at beginning of the year			1,861,322		1,552,535
Cash and cash equivalents at end of the year			<u><u>2,254,344</u></u>		<u><u>1,861,322</u></u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation

The accounts of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Everyone Matters Schools Trust meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Donated fixed assets

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the academy trust's accounting policies.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

Expenditure on raising funds

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Charitable activities

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

Governance costs

These include the costs attributable to the academy trust's compliance with constitutional and statutory requirements, including audit, strategic management, Trustees' meetings and reimbursed expenses.

1.5 Tangible fixed assets and depreciation

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding that require the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the statement of financial activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Leasehold Land	land not depreciated
Leasehold improvements	1.67% straight line over 60 years
Fixtures, fittings & equipment	33% straight line

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods of services it must provide.

1.7 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

1.8 Financial instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows.

Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.9 Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Pensions benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a projected unit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.11 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Department for Education where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Education and Skills Funding Agency.

1.12 PFI agreement

The Academy occupies buildings which are owned by St Helens Council and utilised by the Academy under a PFI agreement. The Academy pays revenue contributions in respect of the facilities management and buildings use. The contract will expire in the year 2038. The Academy does not have any rights or obligations of ownership in respect of these assets and therefore they are not included on the Academy's balance sheet. The revenue payment is recognised in the SOFA. Where the Academy procures and pays for additional furniture or equipment or changes to the building, the costs are capitalised and depreciated in accordance with the tangible fixed assets policy.

2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and areas of judgement (Continued)

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 18, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donated fixed assets	-	16,951	16,951	14,000
Capital grants	-	32,361	32,361	31,844
	-	49,312	49,312	45,844

4 Funding for the academy trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
DfE / ESFA grants				
General annual grant (GAG)	-	8,691,671	8,691,671	8,053,167
Other DfE / ESFA grants:				
Pupil premium	-	251,555	251,555	253,240
Others	-	41,423	41,423	63,209
	-	8,984,649	8,984,649	8,369,616
Other government grants				
Local authority grants	-	282,702	282,702	334,337
Other incoming resources	20,264	-	20,264	24,269
Total funding	20,264	9,267,351	9,287,615	8,728,222

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Hire of facilities	18,847	-	18,847	20,927
School fund income	-	42,289	42,289	222,720
Other income	7,460	140,547	148,007	101,338
	<u>26,307</u>	<u>182,836</u>	<u>209,143</u>	<u>344,985</u>

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Short term deposits	257	-	257	2,226
	<u>257</u>	<u>-</u>	<u>257</u>	<u>2,226</u>

7 Expenditure

	Staff costs £	Non-pay expenditure Premises £	Other £	Total 2021 £	Total 2020 £
Academy's educational operations					
- Direct costs	6,013,172	-	607,616	6,620,788	6,341,469
- Allocated support costs	931,486	1,086,657	611,189	2,629,332	2,415,436
	<u>6,944,658</u>	<u>1,086,657</u>	<u>1,218,805</u>	<u>9,250,120</u>	<u>8,756,905</u>

Net income/(expenditure) for the year includes:

	2021 £	2020 £
Fees payable to auditor for:		
- Audit	7,000	7,000
- Other services	4,300	3,950
PFI Unitary Payments	973,333	892,452
Depreciation of tangible fixed assets	71,898	43,744
Loss on disposal of fixed assets	-	1,800
Net interest on defined benefit pension liability	63,000	57,000
	<u>1,127,531</u>	<u>1,046,946</u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Direct costs				
Educational operations	-	6,620,788	6,620,788	6,341,469
Support costs				
Educational operations	14,650	2,614,682	2,629,332	2,415,436
	<u>14,650</u>	<u>9,235,470</u>	<u>9,250,120</u>	<u>8,756,905</u>

	2021 £	2020 £
Analysis of support costs		
Support staff costs	934,555	898,539
Depreciation	71,898	45,544
Technology costs	229,358	186,857
Premises costs	1,014,759	941,741
Legal costs	77,660	69,992
Other support costs	284,812	263,263
Governance costs	16,290	9,500
	<u>2,629,332</u>	<u>2,415,436</u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Staff

Staff costs

Staff costs during the year were:

	2021 £	2020 £
Wages and salaries	5,102,628	4,747,976
Social security costs	493,465	451,423
Pension costs	1,221,895	1,140,799
	<hr/>	<hr/>
Staff costs - employees	6,817,988	6,340,198
Agency staff costs	126,670	117,547
Staff restructuring costs	-	3,718
	<hr/>	<hr/>
Staff development and other staff costs	6,944,658 31,126	6,461,463 25,434
	<hr/>	<hr/>
Total staff expenditure	6,975,784	6,486,897
	<hr/> <hr/>	<hr/> <hr/>

Staff restructuring costs comprise:

Severance payments	-	3,718
	<hr/> <hr/>	<hr/> <hr/>

Staff numbers

The average number of persons employed by the academy trust during the year was as follows:

	2021 Number	2020 Number
Teachers	97	93
Administration and support	70	70
Management	7	8
	<hr/>	<hr/>
	174	171
	<hr/> <hr/>	<hr/> <hr/>

Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 Number	2020 Number
60,001 - 70,000	12	4
70,001 - 80,000	2	-
80,001 - 90,000	2	-
100,001 - 110,000	-	1
130,001 - 140,000	1	-
	<hr/> <hr/>	<hr/> <hr/>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Staff

(Continued)

Key management personnel

The key management personnel of the academy trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the academy trust was £635,553 (2020 - £665,218).

10 Trustees' remuneration and expenses

One or more of the Trustees has been paid remuneration or has received other benefits from an employment with the academy trust. The Principal and other staff Trustees only receive remuneration in respect of services they provide undertaking the roles of Principal and staff members under their contracts of employment, and not in respect of their services as Trustees.

The value of trustees' remuneration and other benefits during the year amounted to £nil (2020 - £nil).

Expenses reimbursed to trustees during the year amounted to £nil (2020 - £nil).

11 Trustees' and officers' insurance

In accordance with normal commercial practice, the academy trust has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy trust business. The insurance provides cover up to £5,000,000 on any one claim. The cost of this insurance for the year ended 31 August 2021 was £331 (2020 - £320) and is included in the total insurance cost.

12 Tangible fixed assets

	Leasehold Land	Leasehold Improve- ments	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 September 2020	2,765,000	-	182,538	2,947,538
Additions	-	529,098	106,421	635,519
At 31 August 2021	2,765,000	529,098	288,959	3,583,057
Depreciation				
At 1 September 2020	-	-	68,572	68,572
Charge for the year	-	-	71,898	71,898
At 31 August 2021	-	-	140,470	140,470
Net book value				
At 31 August 2021	2,765,000	529,098	148,489	3,442,587
At 31 August 2020	2,765,000	-	113,966	2,878,966

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets	(Continued)	
The net book value of land and buildings comprises:		
	2021	2020
	£	£
Long leaseholds (over 50 years)	2,765,000	2,765,000
	<u>2,765,000</u>	<u>2,765,000</u>
13 Debtors		
	2021	2020
	£	£
Trade debtors	2,048	11,117
Other debtors	178,748	101,570
Prepayments and accrued income	263,945	199,989
	<u>444,741</u>	<u>312,676</u>
14 Creditors: amounts falling due within one year		
	2021	2020
	£	£
Trade creditors	410,319	76,717
Other creditors	283,643	226,641
Accruals and deferred income	397,875	231,978
	<u>1,091,837</u>	<u>535,336</u>
15 Deferred income		
	2021	2020
	£	£
Deferred income is included within:		
Creditors due within one year	222,986	132,556
	<u>222,986</u>	<u>132,556</u>
Deferred income at 1 September 2020	132,556	238,808
Released from previous years	(132,556)	(238,808)
Resources deferred in the year	222,986	132,556
	<u>222,986</u>	<u>132,556</u>
Deferred income at 31 August 2021	<u>222,986</u>	<u>132,556</u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

15 Deferred income

(Continued)

At the balance sheet date the academy trust was holding funds of £84,718 (2020 - £70,703) being School trip income received in advance of the academic year commencing September 2021, Pupil Premium of £60,823 (2020 - £61,853) and other catch up income of £77,445 (2020 - £nil).

16 Funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	1,066,885	8,691,671	(8,169,056)	(586,207)	1,003,293
Other DfE / ESFA grants	-	292,978	(292,978)	-	-
Other government grants	-	282,702	(282,702)	-	-
Other restricted funds	-	182,836	(182,836)	-	-
Pension reserve	(3,634,000)	-	(236,000)	(556,000)	(4,426,000)
	<u>(2,567,115)</u>	<u>9,450,187</u>	<u>(9,163,572)</u>	<u>(1,142,207)</u>	<u>(3,422,707)</u>
Restricted fixed asset funds					
DfE group capital grants	2,878,966	32,361	(68,723)	586,207	3,428,811
Assets donated by DfE	-	16,951	(3,175)	-	13,776
	<u>2,878,966</u>	<u>49,312</u>	<u>(71,898)</u>	<u>586,207</u>	<u>3,442,587</u>
Total restricted funds	<u>311,851</u>	<u>9,499,499</u>	<u>(9,235,470)</u>	<u>(556,000)</u>	<u>19,880</u>
Unrestricted funds					
General funds	<u>571,777</u>	<u>46,828</u>	<u>(14,650)</u>	<u>-</u>	<u>603,955</u>
Total funds	<u>883,628</u>	<u>9,546,327</u>	<u>(9,250,120)</u>	<u>(556,000)</u>	<u>623,835</u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

- (i) General Annual Grant (GAG) must be used for the normal running costs of the academy.
- (ii) The other government grants fund is used to track grants provided by local and central government departments.
- (iii) The other restricted fund tracks grants, donations and other income arising from sources other than grants provided by central and local government departments.
- (iv) The pensions reserve is a restricted fund to account for the liability arising under the Local Government Pension Scheme.
- (v) The restricted fixed asset funds are carried forward to meet the specific costs of fixed asset projects and to cover the depreciation charges that will be required on these projects going forward as well as the current fixed assets held.

Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2021.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2020 £
Restricted general funds					
General Annual Grant (GAG)	482,283	8,053,167	(7,436,873)	(31,692)	1,066,885
Other DfE / ESFA grants	-	316,449	(316,449)	-	-
Other government grants	-	334,337	(334,337)	-	-
Other restricted funds	-	303,243	(303,243)	-	-
Pension reserve	(3,209,000)	-	(256,000)	(169,000)	(3,634,000)
	<u>(2,726,717)</u>	<u>9,007,196</u>	<u>(8,646,902)</u>	<u>(200,692)</u>	<u>(2,567,115)</u>
Restricted fixed asset funds					
DfE group capital grants	2,846,974	31,844	(44,766)	31,692	2,865,744
Private sector capital sponsorship	-	14,000	(778)	-	13,222
	<u>2,846,974</u>	<u>45,844</u>	<u>(45,544)</u>	<u>31,692</u>	<u>2,878,966</u>
Total restricted funds	<u>120,257</u>	<u>9,053,040</u>	<u>(8,692,446)</u>	<u>(169,000)</u>	<u>311,851</u>
Unrestricted funds					
General funds	567,999	68,237	(64,459)	-	571,777
Total funds	<u>688,256</u>	<u>9,121,277</u>	<u>(8,756,905)</u>	<u>(169,000)</u>	<u>883,628</u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2021 are represented by:				
Tangible fixed assets	-	-	3,442,587	3,442,587
Current assets	603,955	2,095,130	-	2,699,085
Creditors falling due within one year	-	(1,091,837)	-	(1,091,837)
Defined benefit pension liability	-	(4,426,000)	-	(4,426,000)
Total net assets	603,955	(3,422,707)	3,442,587	623,835

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
Fund balances at 31 August 2020 are represented by:				
Tangible fixed assets	-	-	2,878,966	2,878,966
Current assets	571,777	1,602,221	-	2,173,998
Creditors falling due within one year	-	(535,336)	-	(535,336)
Defined benefit pension liability	-	(3,634,000)	-	(3,634,000)
Total net assets	571,777	(2,567,115)	2,878,966	883,628

18 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Merseyside Pension Fund. Both are multi-employer defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2019, and that of the LGPS related to the period ended 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Pension and similar obligations

(Continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to the TPS in the period amounted to £701,314 (2020: £439,034).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 23.68% for employers and 7.4% - 11.7% for employees.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Total contributions made	2021 £	2020 £
Employer's contributions	253,000	210,000
Employees' contributions	66,000	63,000
Total contributions	<u>319,000</u>	<u>273,000</u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Pension and similar obligations (Continued)

Principal actuarial assumptions	2021 %	2020 %
Rate of increase in salaries	4.3	3.8
Rate of increase for pensions in payment/inflation	2.9	2.4
Discount rate for scheme liabilities	1.7	1.8
Inflation assumption (CPI)	2.8	2.3

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2021 Years	2020 Years
Retiring today		
- Males	21	20.9
- Females	24.1	24.0
Retiring in 20 years		
- Males	22.6	22.5
- Females	26	25.9

Sensitivity analysis

Scheme liabilities would have been affected by changes in assumptions as follows:

	2021	2020
Discount rate + 0.1%	(169,000)	(134,000)
Discount rate - 0.1%	173,000	137,000
Mortality assumption + 1 year	218,000	155,000
Mortality assumption - 1 year	(211,000)	(151,000)
CPI rate + 0.1%	174,000	137,000
CPI rate - 0.1%	(170,000)	(134,000)

The academy trust's share of the assets in the scheme

	2021 Fair value £	2020 Fair value £
Equities	1,287,000	890,000
Bonds	330,000	298,000
Cash	45,000	99,000
Property	238,000	164,000
Other assets	603,000	376,000
Total market value of assets	2,503,000	1,827,000

The actual return on scheme assets was £365,000 (2020: £171,000).

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Pension and similar obligations	(Continued)	
Amount recognised in the statement of financial activities	2021	2020
	£	£
Current service cost	426,000	391,000
Past service cost	-	18,000
Interest income	(36,000)	(28,000)
Interest cost	99,000	85,000
	<u>489,000</u>	<u>466,000</u>
	<u><u>489,000</u></u>	<u><u>466,000</u></u>
Changes in the present value of defined benefit obligations	2021	2020
	£	£
At 1 September 2020	5,461,000	4,645,000
Current service cost	426,000	391,000
Interest cost	99,000	85,000
Employee contributions	66,000	63,000
Actuarial loss	885,000	312,000
Benefits paid	(8,000)	(53,000)
Past service cost	-	18,000
	<u>6,929,000</u>	<u>5,461,000</u>
At 31 August 2021	<u><u>6,929,000</u></u>	<u><u>5,461,000</u></u>
Changes in the fair value of the academy trust's share of scheme assets	2021	2020
	£	£
At 1 September 2020	1,827,000	1,436,000
Interest income	36,000	28,000
Actuarial gain	329,000	143,000
Employer contributions	253,000	210,000
Employee contributions	66,000	63,000
Benefits paid	(8,000)	(53,000)
	<u>2,503,000</u>	<u>1,827,000</u>
At 31 August 2021	<u><u>2,503,000</u></u>	<u><u>1,827,000</u></u>

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

19 Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	296,207	364,372
Adjusted for:		
Capital grants from DfE and other capital income	(49,312)	(45,844)
Investment income receivable	(257)	(2,226)
Defined benefit pension costs less contributions payable	173,000	199,000
Defined benefit pension scheme finance cost	63,000	57,000
Depreciation of tangible fixed assets	71,898	43,744
Loss on disposal of fixed assets	-	1,800
(Increase) in debtors	(132,065)	(2,936)
Increase/(decrease) in creditors	556,501	(276,657)
Net cash provided by operating activities	<u>978,972</u>	<u>338,253</u>

20 Analysis of changes in net funds

	1 September 2020 £	Cash flows £	31 August 2021 £
Cash	1,861,322	393,022	2,254,344

21 Long-term commitments, including operating leases

At 31 August 2021 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts due within one year	1,045,462	1,021,667
Amounts due in two and five years	4,420,954	4,386,517
Amounts due after five years	15,590,007	17,000,124
	<u>21,056,423</u>	<u>22,408,308</u>

The Academy has a commitment to make a unitary payment to St Helens Council under a PFI contract which commenced on 1 September 2017. The annual commitment for the year was £973k (2020 - £892k). The contract is until 31 August 2038 and the annual unitary charges increase by inflation.

EVERYONE MATTERS SCHOOLS TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

22 Capital commitments

	2021	2020
	£	£
Expenditure contracted for but not provided in the accounts	-	447,242
	<u> </u>	<u> </u>

As at 31 August 2020, the trust had outstanding capital commitments in relation to the building of a 4 classroom single story teaching block. This building work was completed during the year, therefore the commitment in 2021 is nil.

23 Related party transactions

No related party transactions took place in the period of account other than certain Trustees' remuneration and expenses already disclosed in note 10.